

MINUTES OF AN ADJOURNED MEETING  
OF THE BOSTON REDEVELOPMENT AUTHORITY  
HELD ON OCT. 14, 1959

The Members of the Boston Redevelopment Authority met in regular session at the offices of the Authority, Room 350, 73 Tremont Street, Boston, Massachusetts, at 1:00 p.m. on October 14, 1959. The meeting was called to order by the Chairman, and upon roll call those present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Joseph W. Lund	Msgr. F. J. Lally
James G. Colbert	Melvin J. Massucco
Stephen E. McCloskey	

On motion duly made and seconded, it was unanimously

VOTED: to adopt the following resolution:

1. BE IT RESOLVED that the Authority hereby determines that it is in the public interest to lease rather than sell land in the West End Project Area and that the Authority hereby determines to dispose of the entire project area by lease on an individual delivery parcel basis; and further

that the Authority request authorization from the Urban Renewal Administration to retain project land and deposit the ground rent received in a Temporary Loan Repayment Fund; and further,

that the Authority request a definitive loan from the Housing & Home Finance Agency in order to finance the disposition by lease.

On motion duly made and seconded, it was unanimously

VOTED: that the General Counsel be directed to transmit the proposed lease documents to the URA for review and comments prior to any action by the Authority with respect to the execution of the lease.

On motion duly made and seconded, it was unanimously

VOTED: to adjourn.

The meeting adjourned at 1:25 p.m.

  
Secretary