

**ECONOMIC DEVELOPMENT AND
INDUSTRIAL CORPORATION**

AUGUST 10, 2006 BOARD OF DIRECTORS' MEETING

SCHEDULED FOR 2:00 P.M.

MINUTES

1. Approval of the Minutes of the July 20, 2006 meeting.
2. Request authorization to enter into a Construction Contract with North American Site Developers, Inc. for the demolition of the 24-26 Drydock Avenue building, in an amount not to exceed \$597,220; and to execute Contract Amendment No. 2 with CBI Consulting, Inc. in an amount not to exceed \$35,859.