

TO: BOSTON REDEVELOPMENT AUTHORITY
AND PETER MEADE DIRECTOR

FROM: LARRY MAMMOLI, DIRECTOR OF ENGINEERING AND FACILITIES
MANAGEMENT
DENNIS DAVIS, DEPUTY DIRECTOR, INDUSTRIAL DEVELOPMENT
AND COMMERCIAL LEASING

SUBJECT: AUTHORIZATION TO ENTER INTO AN AMENDMENT TO THE
LICENSE AGREEMENT WITH SUPER DUCK TOURS, LLC FOR THE
USE OF BOSTON REDEVELOPMENT AUTHORITY OWNED BOAT
RAMP ON TERMINAL STREET IN CHARLESTOWN FOR AN
ADDITIONAL THREE YEARS

SUMMARY: This Memorandum requests that the Director be authorized to enter into an Amendment to the License Agreement with Super Duck Tours, LLC for a three (3) year license extension for the non-exclusive use of the Terminal Street boat ramp through March 31, 2006.

BACKGROUND

Super Duck Tours, LLC ("Licensee"), with offices at 100 Terminal Street in Charlestown, operates a seasonal sightseeing tour and charter business specializing in amphibious tours featuring Boston Proper, Boston Harbor and other area attractions.

On January 11, 2007 and again on August 17, 2010 the Boston Redevelopment Authority ("BRA") Board approve 3-year license agreements with the Licensee for the non-exclusive use of the Terminal Street boat ramp.

The 3-year License authorized by the BRA Board on August 17, 2010 will expire on March 31, 2013.

PROPOSAL AND RECOMMENDATION

The BRA and Licensee request that the License be amended to reflect the following changes, effective as of April 1, 2013:

The License Term be extended an additional three (3) years through March 31, 2016.

Commencing April 1, 2013, the annual fee for use of the Terminal Street Boat Ramp shall increase from \$18,112 to \$20,000. On April 1, 2014, and April 1, 2015 the rate will increase by an additional 3%

The annual maintenance fee will also be increased by 3% on April 1, 2013 from 24,332 to \$25,000 to be used solely for maintenance and repair associated with the Terminal Street Boat Ramp. The maintenance fee is also subject to a 3% annual escalation on April 1, 2014 and April 1, 2015

FISCAL IMPACTS

During the three year extension term the BRA will receive \$61,818 in ramp fees plus \$77,272 in maintenance fees.

An appropriate vote follows:

VOTED: That the Director be, and hereby is, authorized on behalf of the Boston Redevelopment Authority ("BRA") to amend the existing License Agreement with Super Duck Tours, LLC to: (1) extend the term of the License Agreement until March 31, 2016; and (2) establish new license fees and maintenance reimbursement rates.