

# Homeownership

## Affordability Levels



Write the group's comments here

---

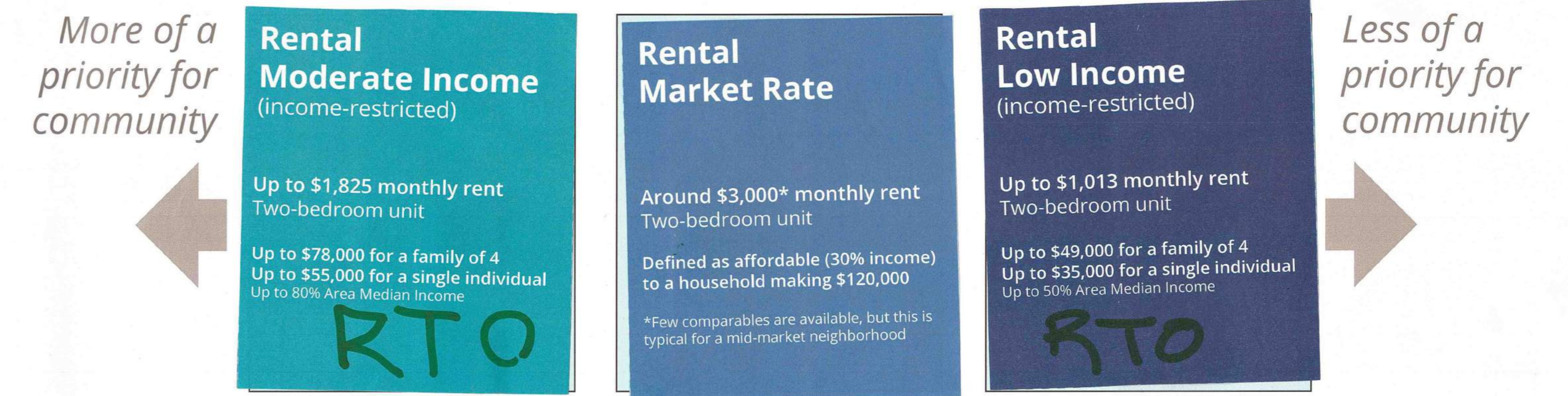


---

# Rental

## Affordability Levels

Table Number/Facilitator Name *Courtney*



Write the group's comments here

---

*Rent to own*

# Homeownership & Rental



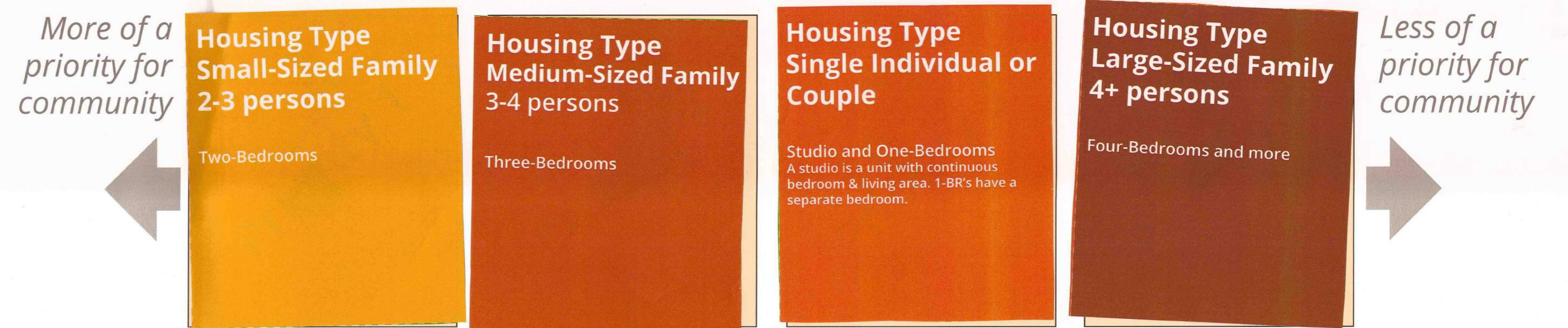
Write the group's comments here

---



---

# Housing Type



Write the group's comments here

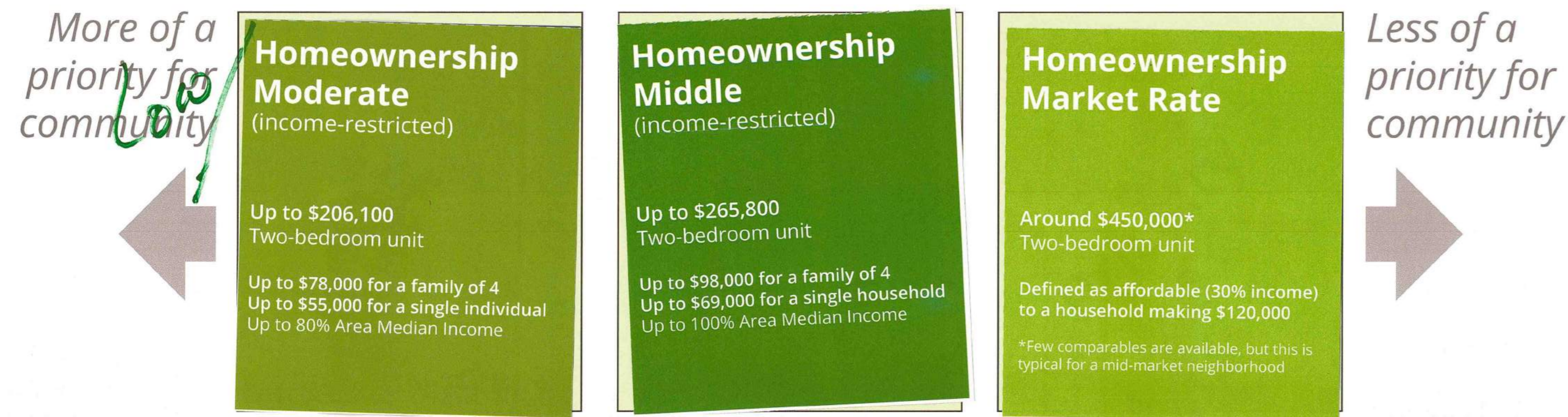
---



---

# Homeownership

Affordability Levels

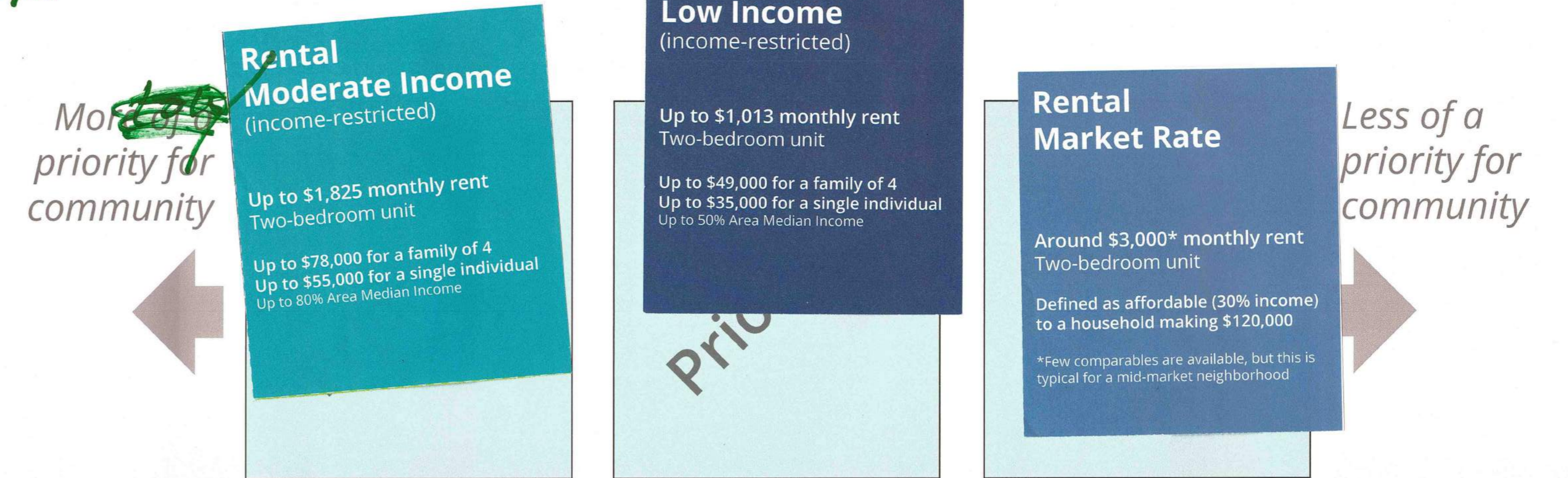


Write the group's comments here

*Economic growth  
Keep the growth here  
- housing*

# Rental

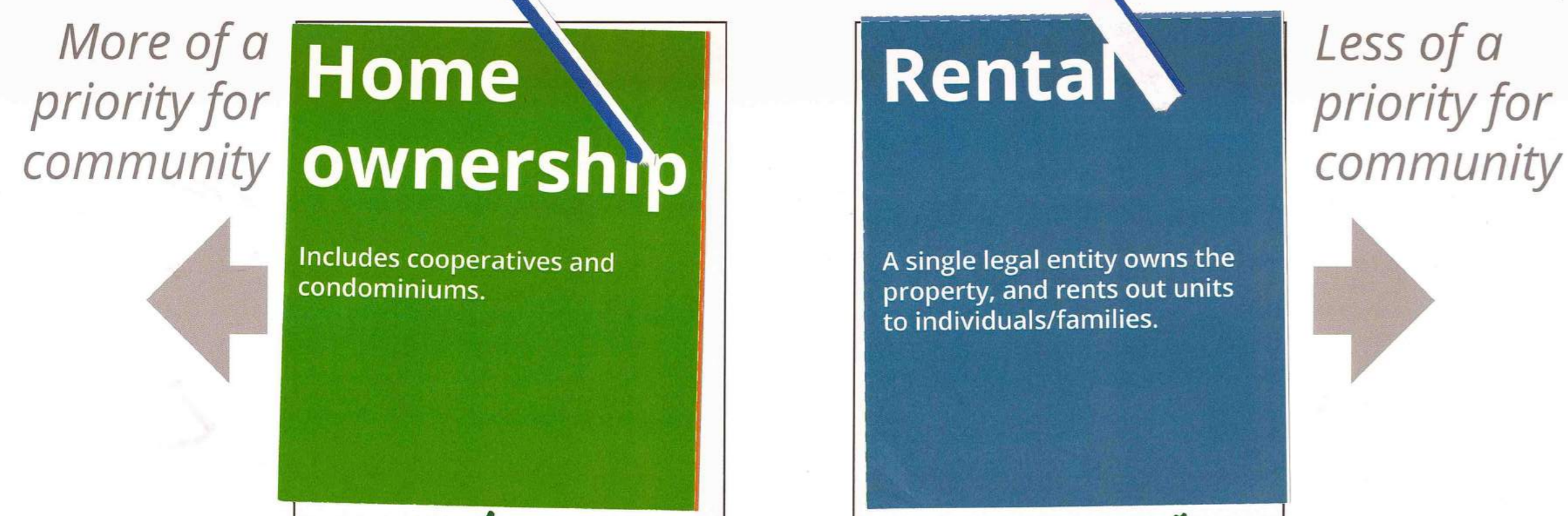
Affordability Levels



Write the group's comments here

*As economy grows  
- keep mid income here.*

# Homeownership & Rental



Write the group's comments here

*low income ownership  
- all options: coops etc...*

# Housing Type



Write the group's comments here

*Demographics*

# Homeownership

## Affordability Levels



Write the group's comments here

# Rental

## Affordability Levels



Write the group's comments here

*BOTH*

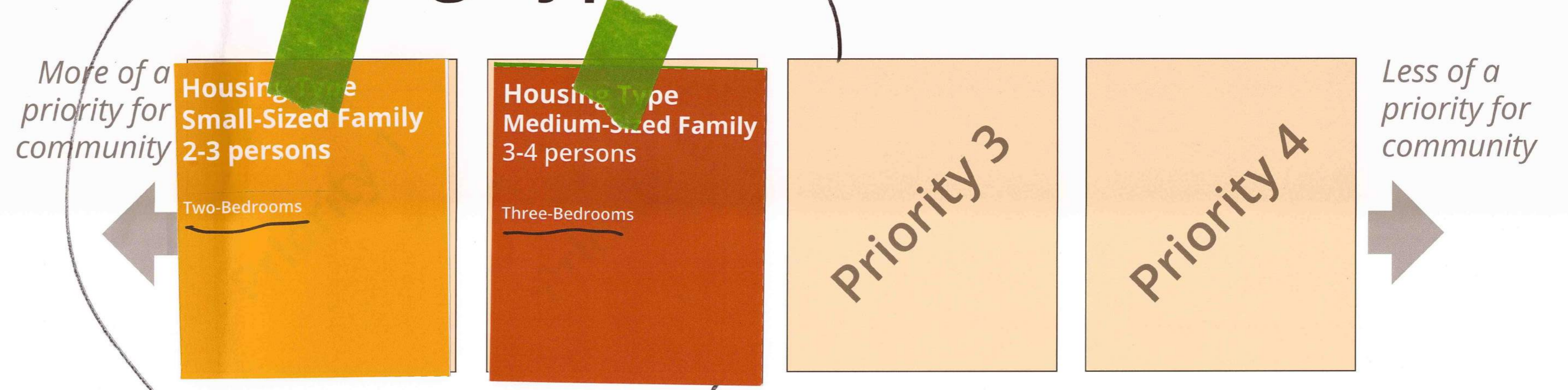
*#1*

# Homeownership & Rental



Write the group's comments here

# Housing Type



Write the group's comments here

*0.5 parking ratio, 2-4 bed room units*

*BOTH*

*PA/ROSE DAN*

# Homeownership

## Affordability Levels



Explore ~~limited income~~ equity cooperatives, homeownership opportunities, mixed-use development as priority, how many families of color w/ incomes up to 70K interested in home ownership opportunities

# Rental

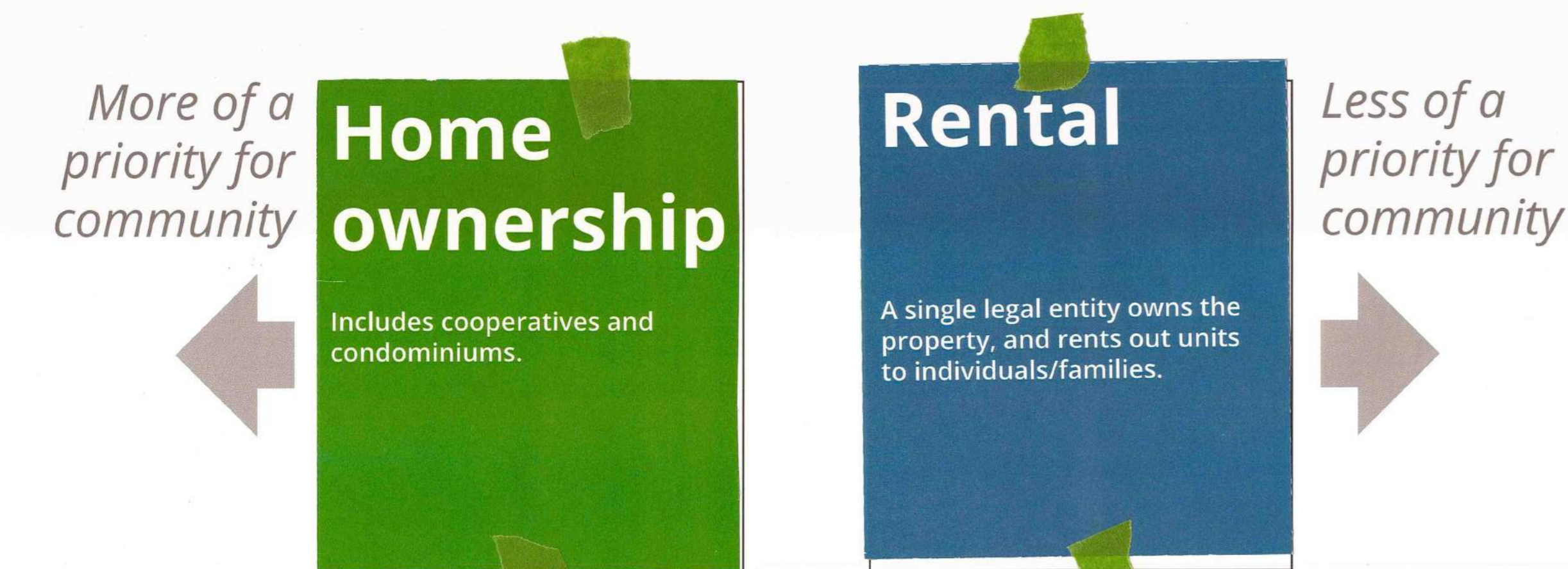
## Affordability Levels

Table Number / Facilitator Name LAUREN



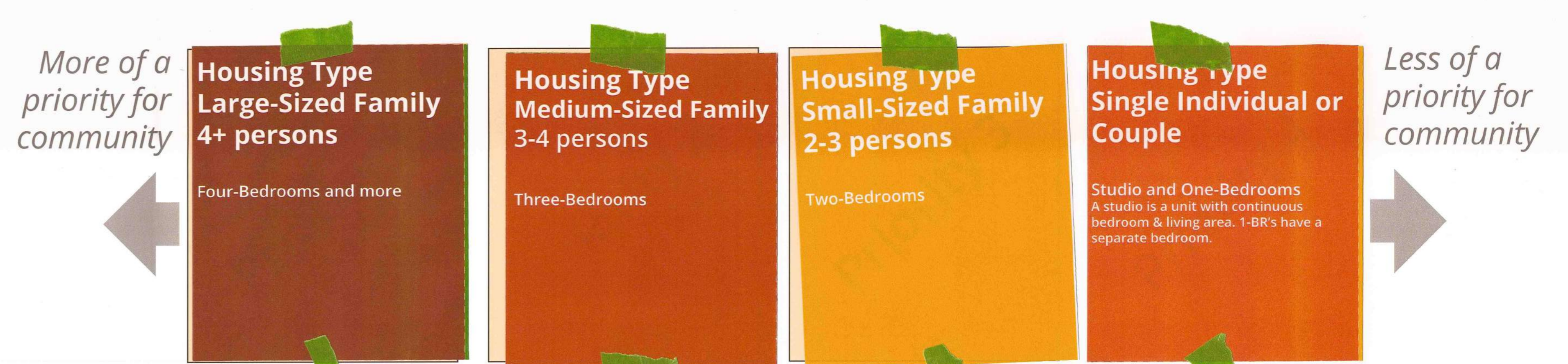
Write the group's comments on market rate, attract investors that have buying power in order to sustain economic development of businesses/community, need to provide opportunities for lower income families to stay in neighborhood, idea of one full lot being all-market rate rent, issues of affordability for businesses in the community, encourage local spending / spurring the local economy

# Homeownership & Rental



Describe what affordable home ownership looks like, how to build wealth etc.

# Housing Type



emphasize the need of more housing for families

# Homeownership

## Affordability Levels



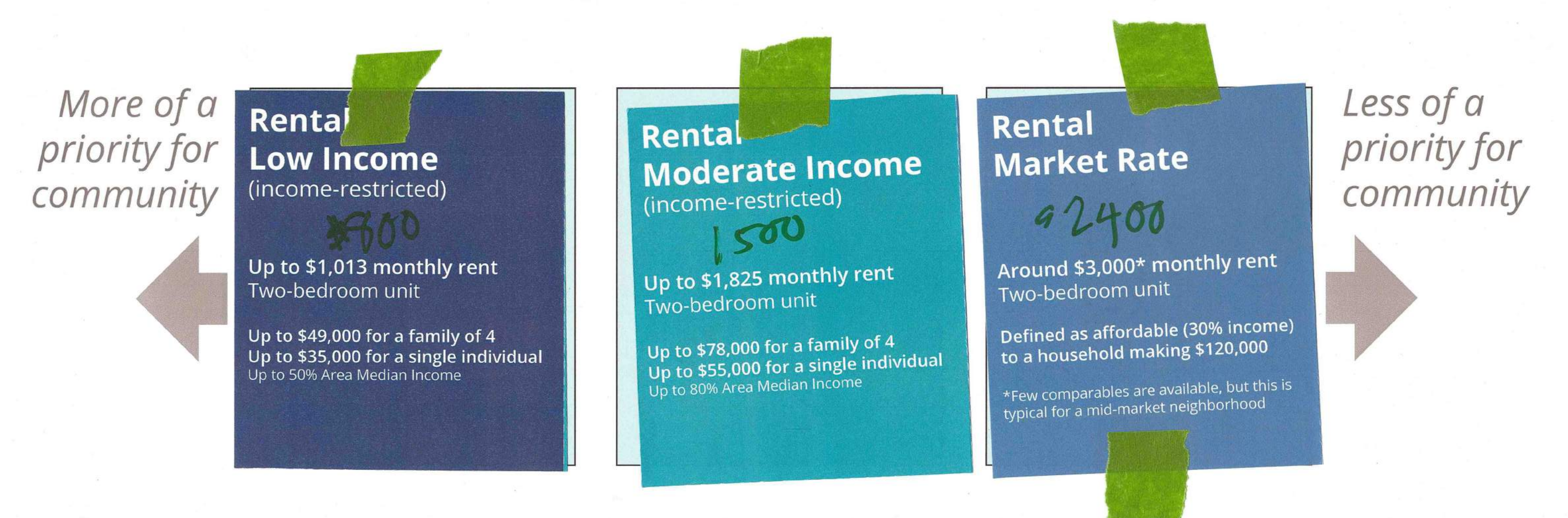
Write the group's comments here

DEED RESTRICTION (LENGTH OF TIME) → LOWER 5-10  
OPTION FOR BUYOUT w/ extension  
MIX WITH MULT IN MODERATE

# Rental

## Affordability Levels

Table Number/Facilitator Name Andrew



Write the group's comments here

serve the neighborhood too many college students  
\$ ARE TOO HIGH (not reflective of what's current market)

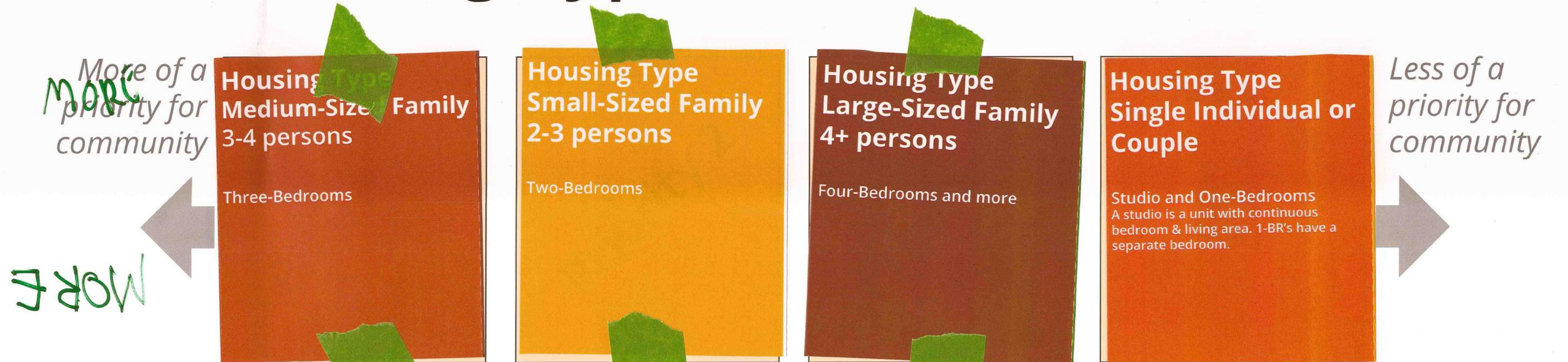
# Homeownership & Rental



Write the group's comments here

supply (Rent to own) IN VEST/GOOD  
SOME SUBSIDY TO PURCHASE/NOT RENT

# Housing Type

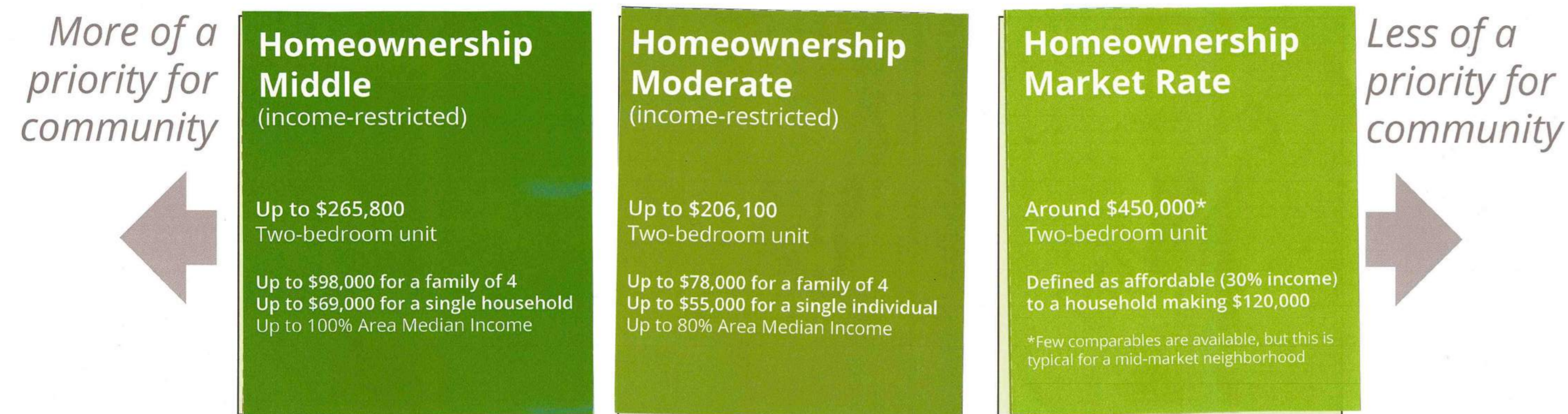


Write the group's comments here

more UNITS → MICRO → QUALITY →

# Homeownership

## Affordability Levels



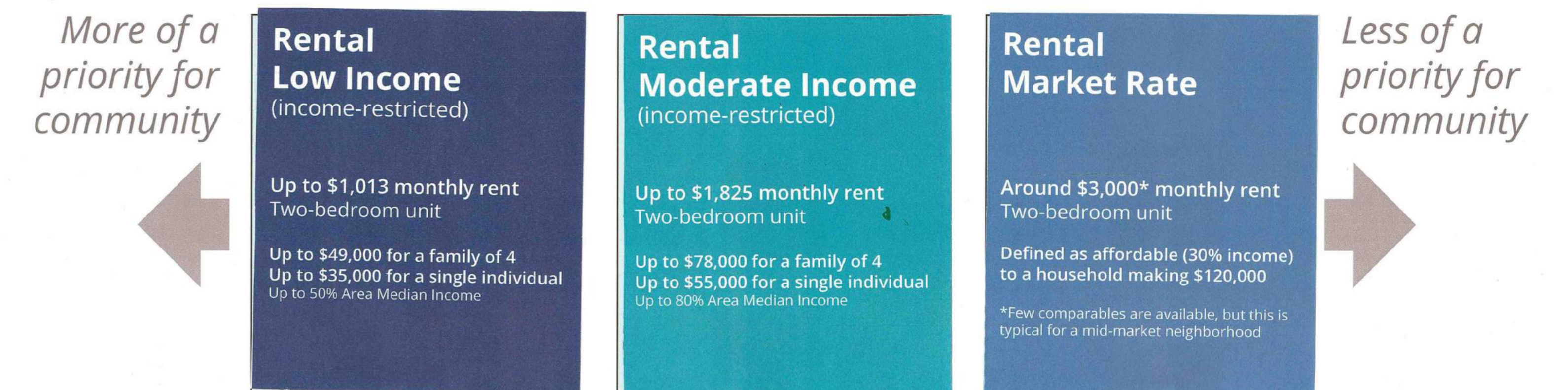
Write the group's comments here

Homeownership for income levels <sup>already</sup> in the community, opportunities to move up to higher income levels; consider option to buy out the affordability restriction (after 20+ years) → bridge program

# Rental

## Affordability Levels

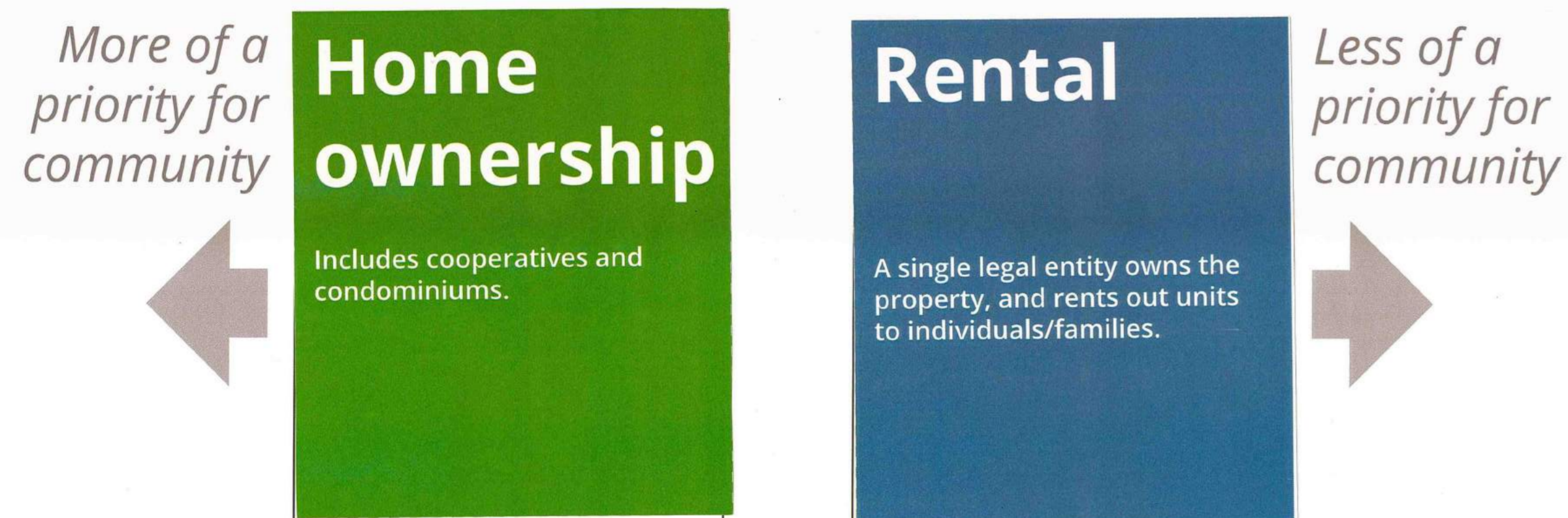
Table Number/Facilitator Name CECILIA



Write the group's comments here

So, People who are already here can rent + stay here

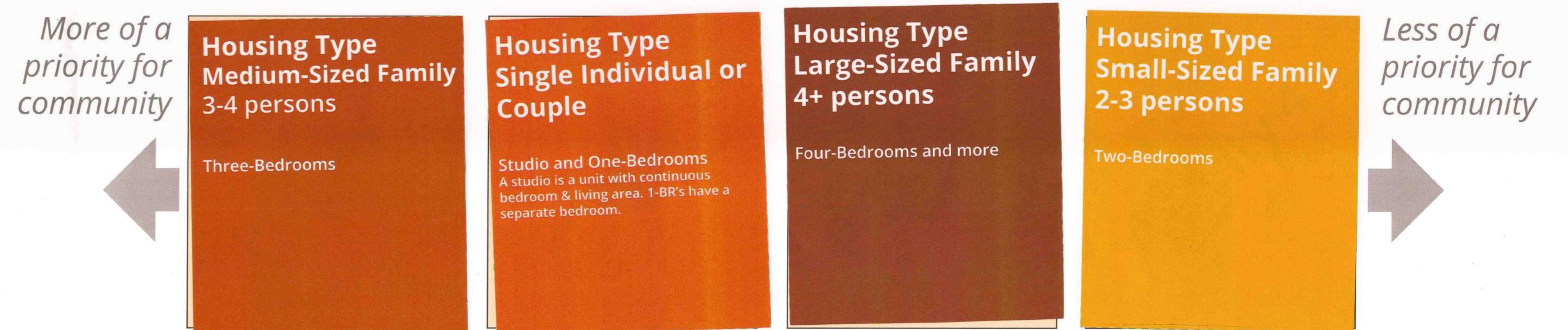
# Homeownership & Rental



Write the group's comments here

Homeownership provides wealth creation and that is needed here  
Homeownership provides roots in the community + stability

# Housing Type

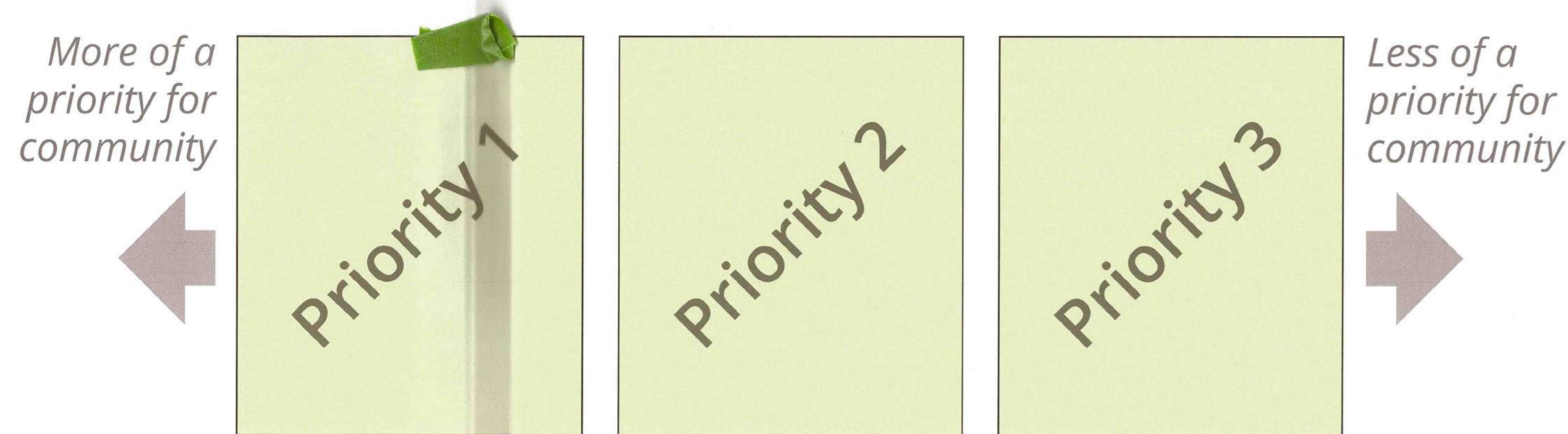


Write the group's comments here

3 bedrooms are hard to find in the city; Studio + 1 bedrooms because it is ~~very~~ difficult to find them at affordable levels

# Homeownership

## Affordability Levels



Write the group's comments here

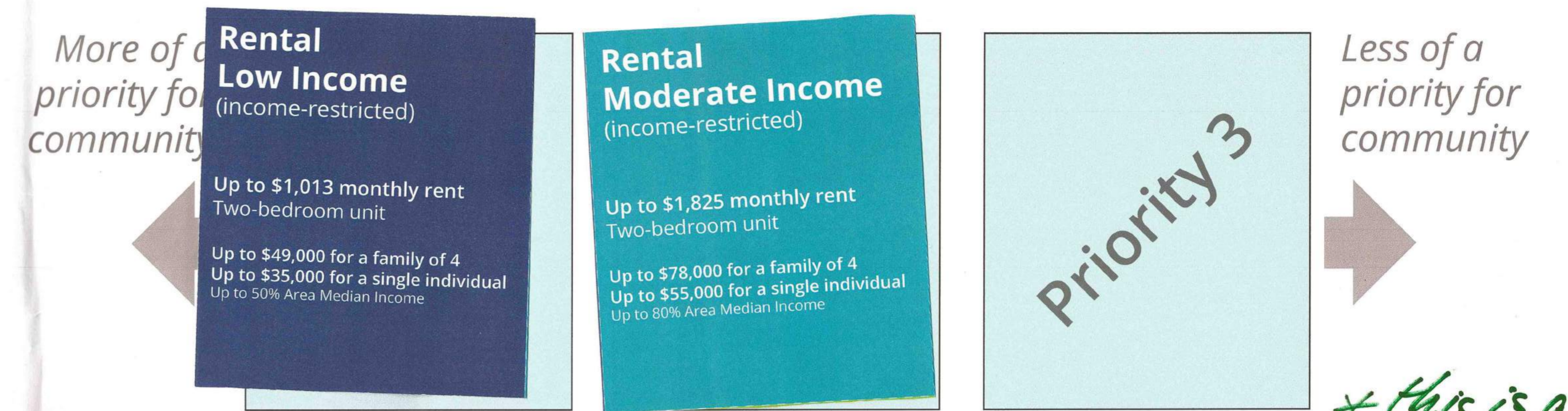
Homeownership is key; but there should be affordable opportunities

Rent to own?

# Rental

## Affordability Levels

Table Number/Facilitator Name \_\_\_\_\_



\* this is a challenge maybe

Write the group's comments here

can we establish neighborhood specific AMI? • more impact analysis done?  
think about how the \$ moves • 1/3 1/3 1/3  
is there precedent of PLAN. IT. IT. IT.

\* prioritize intergenerational wealth \* how to track gains by using public land \* integrate to local development  
\* better access to info for current residents; next generation of owners  
\* how to understand

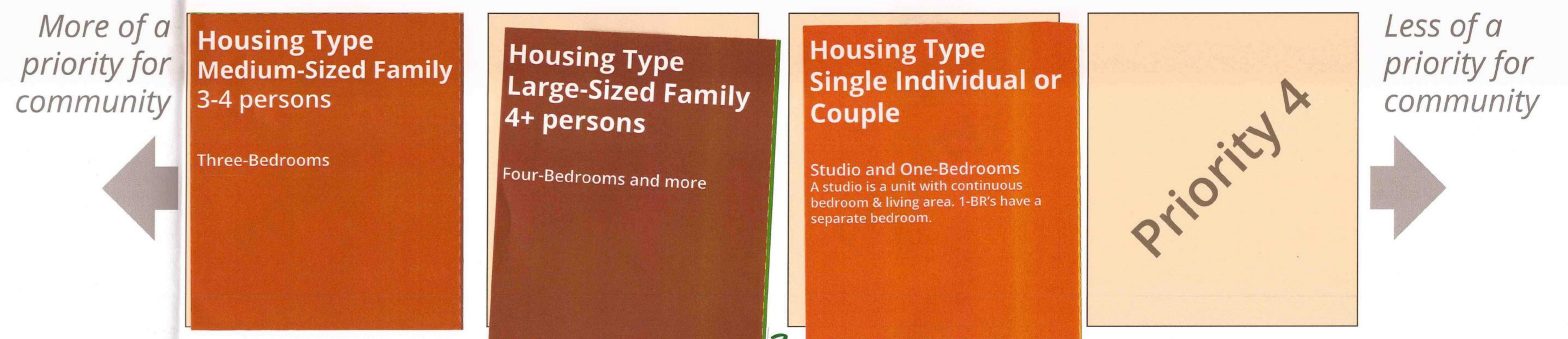
# Homeownership & Rental



can we look at ratios? think about transition from rental to home own?  
building wealth is through home ownership • answer depends on priorities • balance may be beneficial • achieve through strategies (e.g. HUD 2013) • make opportunities affordable • consider affordable rental → exploring use of flexible structures (e.g. design)  
• tough to balance

NON-DISPLACEMENT

# Housing Type



Write the group's comments here

50 SF can be used for people w/ just parcels  
senior housing as an option

MAINTAIN COMMUNITY CHARACTER